



SVP GLOBAL TEXTILES LIMITED
(Formerly Known as SVP Global Ventures Ltd.)
97, Maker Tower "F",
Cuffe Parade, Mumbai - 400 005.
Tel.: 022-40290011 Fax: 022-40290033
Email: contact@pittie.com
CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

Date : November 14, 2023

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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Subject : Outcome of the Board Meeting held on Tuesday 14th November, 2023

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Tuesday, 14th November, 2023 has inter-alia considered and approved the following matters:

1. Considered, approved and taken on record, inter-alia the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2023 along with the Limited Review Report on the said results from the Statutory Auditors of the Company.
2. Noted and accepted the resignation of M/s. ADV & Associates, (FRN: 128045W) Chartered Accountant who have tendered their resignation vide their letter dated November 13, 2023, from the position of Statutory Auditors of the Company for the reasons mentioned in the said letter.

The copy of the resignation letter dated November 13, 2023 with annexure as received from M/s. ADV & Associates (FRN: 128045W), Chartered Accountant, Statutory Auditors is attached herewith.

3. Approved the appointment of M/s Joshi & Shah, Chartered Accountants, (FRN: 144627W) as Statutory Auditor of the Company for F.Y. 2023-24, subject to the approval of Shareholders, to fill the Casual Vacancy in the office of Statutory Auditor till the conclusion of the ensuring Annual General Meeting of the Company.

Details with respect to resignation / change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith





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The meeting of the Board of Directors commenced at 3.30 p.m. & concluded at 10:15 P.M.

This is for your information and record.

Thanking you,
For SVP Global Textiles Limited



Gopal Lohia
Director
DIN: 09563931

Encl: As above



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Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Annexure - A

Resignation of Statutory Auditors:

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. ADV & Associates (FRN: 128045W)
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Reasons for the resignation as statutory auditors have been given by the auditors vide letter dated November 13, 2023 and this includes the information required as per the SEBI Circular No. CIR /CFD/ CMD1/ 114/2019 dated October 18, 2019.
3	Effective date of resignation	14.11.2023
4	Brief profile	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





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Annexure - B

Appointment of Statutory Auditors :

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Joshi & Shah, (FRN: 144627W), Chartered Accountants,
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the Casual Vacancy caused due to the resignation of M/s. ADV & Associates, (FRN : 128045W) Chartered Accountant, with effect from 14.11.2023 as Statutory Auditor of the Company
3	Effective date of appointment	14.11.2023
4	Brief profile	Name : M/s. Joshi & Shah, (FRN: 144627W), Chartered Accountants, Office Address : 101, 01st Floor, Trimurti, Nr. H P Gas Agency, Ghanshyam Gupte Road, Dombivali West, Thane – 421202 Auditor's Brief Profile : Joshi & Shah, a chartered accountants firm, established in the year 2017, is the team of young, passionate and energetic professionals rendering professional services of Audit and Assurance, Tax Advisory, Financial and Corporate laws Consultancy covering a wide range of sub activities related to the profession to the publicly traded and privately held companies with the core values including competence, integrity, professionalism, honesty, responsibility and accountability. We have been providing quality services to our clients through the active involvement or our active leadership and our experienced and committed team. We, owing to our values, have transparent business dealings to ensure a comfortable and secured environment for our clients for their confidential data and information.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

S. G. Joshi



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

To
The Board of Directors
SVP GLOBAL TEXTILES LIMITED
97, Maker Tower F,
Cuffe Parade,
Mumbai – 400 005

Subject : Resignation as Statutory Auditor of the Company

Dear Sir,

This is to inform you that we are resigning as statutory auditor due to our pre-occupation in other assignments. We have discussion in this matter with the management of the company.

Please accept our resignation with immediate effect.

We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

Please find the Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours faithfully,

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

*Prakash
Mandhaniya*

Prakash Mandhaniya
Partner
Membership No: 421679
Place: Mumbai
Date: 13.11.2023

Disclosure of information from the Statutory Auditor upon resignation

S.N.	Particulars	Details
1	Name of the listed entity/ material subsidiary	SVP GLOBAL TEXTILES LIMITED
2	Details of the statutory auditor	
a	Name	M/s. ADV & Associates,
b	Address	801, Empress Nucleus, Goathan Road. Opp. Little Flower School, Andheri (E), Mumbai - 400069
c	Phone No.	022- 2683 2311
d	Email	advassociates@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
a	Date on which the statutory auditor was appointed	On 39 th AGM of the Company of the Financial Year 2021-22
b	Date on which the term of the statutory auditor was scheduled to expire	On 44 th AGM of the Company of the Financial Year 2026-27
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Un-Audited Limited Review Report dated 14.08.2023 on the Company's Un-audited Financial Results for the Quarter ended 30.06.2023.
4	Detailed reasons for resignation	Refer attached resignation Letter dated 11 th November, 2023
5	In case of any concerns, efforts made by the Not Applicable auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	

b	Whether the lack of information would have significant impact on the financial statements/results.	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,

For and on behalf of
 ADV & Associates
 Chartered Accountants
 FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya
 Partner
 Membership No: 421679
 Place: Mumbai
 Date: 13.11.2023