

97, Maker Tower 'F'

Cuffe Parade, Mumbai - 400 005.

Tel.: 4029 0011

Fax: 4029 0033

Email: contact@pittie.com Website: www.svpglobal.co.in CIN: L17290MH1982PLC026358

Date: May 30, 2019

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 505590

<u>Sub.</u>: Audited Financial Results under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended March 31, 2019

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Audited Consolidated and Standalone Financial Statement for the Quarter and Year ended March 31, 2019 for your information and record.

Thanking you,

Yours faithfully,

Luc

FOR SVP GLOBAL VENTURES LIMITED

CHIRAG PITTIE

DIRECTOR



97. Maker Tower 'F'

Cuffe Parade, Mumbai - 400 005. Tel.: 4029 0011 Fax: 4029 0033

Email: contact@pittie.com Website: www.svpglobal.co.in CIN: L17290MH1982PLC026358

SVP Global Ventures Limited CIN:- L17290MH1982PLC026358

Tower 'F', Cuffe Parade, Mumbai - 400 005.

| Consolidated Audit | laker Tower 'F' , Cuffe ed Financial Results F | or the Quarter and | Year Ended 31st M | arch, 2019 (| Rs in Lakhs) | |
|--|---|--------------------|-------------------|--------------|--|--|
| Consolidated Addit | Audited | Unaudited | Audited | Audited | Audited | |
| D | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended | Year Ended | |
| Particulars | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 | |
| 4 () N + C-1 /l from Operations | 9,561.81 | 26,594.40 | 79,281.20 | 134,863.21 | 249,025.00 | |
| 1. (a) Net Sales/Income from Operations | 4,153.65 | 87.59 | 272.65 | 4,407.53 | 832.29 | |
| (b) Other Operating Income | 946.00 | 1,021.59 | 866.15 | 4,126.71 | 4,460.70 | |
| (c) Other Income | 340.00 | | | | | |
| 2. Expenditure | 11,785.54 | 14,069.68 | 33,256.61 | 65,941.21 | 107,864.41 | |
| a. Cost of Materials consumed | 10,093.79 | 1,743.41 | 41,437.36 | 46,797.99 | 116,576.41 | |
| b. Purchase of Stock in trade | 10,093.79 | 1,743.41 | , | | | |
| c. Increase/decrease in stock in trade and work | (19,115.92) | 2,684.14 | (4,046.43) | (8,515.66) | (8,655.45) | |
| in progress | 322.83 | 157.03 | 16.41 | 804.90 | 1,104.23 | |
| d. Employees cost | 3,626.03 | 3,341.99 | 3,529.85 | 13,683.63 | 13,088.48 | |
| e. Finance Cost | 1,434.56 | 1,555.84 | 2,201.29 | 6,085.22 | 7,439.92 | |
| f. Depreciation | 750,000 | 2,979.79 | 2,726.24 | 13,532.19 | 10,040.84 | |
| g. Other expenditure | 5,168.51 | 26,531.88 | 79,121.35 | 138,329.48 | 247,458.85 | |
| h. Total | 13,315.34 | 20,551.00 | 75,121.55 | 250,020110 | CO. 2000 - P. 2000 - 20 | |
| (Any item exceeding 10% of the total | | | | | | |
| expenditure to be shown separately) | | | | | | |
| 3. Profit from Operations before Exceptional Items | 1 246 12 | 1,171.70 | 1,298.65 | 5,067.98 | 6,859.14 | |
| (1-2) | 1,346.13 | 1,171.70 | 1,250.05 | - | - | |
| 4. Exceptional items | - | | | 2.00 | | |
| 5. Profit (+)/ Loss (-) from Ordinary Activities | 4 246 42 | 1,171.70 | 1,298.65 | 5,067.98 | 6,859.14 | |
| before tax (3+4) | 1,346.13 | 1,1/1./0 | 56.23 | 445.23 | 64.14 | |
| 6. Tax expense | 406.65 | | 30.23 | | | |
| 7. Net Profit (+)/ Loss (-) from Ordinary Activities | 939.48 | 1,171.70 | 1,242.42 | 4,622.75 | 6,795.01 | |
| after tax (5-6) | 939.40 | 1,1/1./0 | 2,2 | - | - | |
| 8. Extraordinary Item (net of tax expense) | 020.40 | 1,171.70 | 1,242.42 | 4,622.75 | 6,795.01 | |
| 9. Net Profit(+)/ Loss(-) for the period (7-8) | 939.48 | 1,1/1./0 | 1,242,42 | 1,022.70 | 10 7.6 24.05.05.05.05 | |
| 10. Other Comprehensive income /(loss), Net of | 22.27 | | (55.86) | 33.37 | (55.86 | |
| Income Tax | 33.37 | | (55.50) | | | |
| 11.Total Comprehensive income for the period , | 073.05 | 1,171.70 | 1,186.56 | 4,656.13 | 6,739.15 | |
| Net of Tax (9-10) | 972.85 | | | 1,265.00 | 1,265.00 | |
| 12. Paid-up equity share capital | 1,265.00 | | 0.50 | 10.00 | 10.00 | |
| (Face Value of the Share shall be indicated) | 10.00 | 1 | | 36.81 | 53.27 | |
| 13. Earnings Per Share (Basic EPS) | 7.69 | 9.20 | 3,30 | 55.01 | | |

- 1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on Date 30th May 2019. The statutory auditors of the Company have carried out audit of these results.
- 2. These results have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3. In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed review of the above Audited Financial Results for the Quarter and Year ended 31st March, 2019
- 4. The figures for the previous year have been reclassified wherever necessary to confirm the current year classifications.

For SVP Global Ventures Limited

Place : Mumbai Date:30.05.2019

Chirag Pittie Director



97, Maker Tower 'F'

Cuffe Parade, Mumbai – 400 005. Tel.: 4029 0011 Fax: 4029 0033

Email: contact@pittie.com
Website: www.svpglobal.co.in
CIN: L17290MH1982PLC026358

SVP Global Ventures Limited

Consolidated Balance Sheet as at 31 March 2019

(Rupees)

| | | | The second secon | (Rupees) |
|------|---------|--|--|---------------------|
| | | Particulars | As at 31 March 2019 | As at 31 March 2018 |
| SETS | | | | |
| 1 N | on-cu | irrent assets | | |
| a | Pr | operty, Plant and Equipment | 7,331,169,306 | 7,718,423,355 |
| b | Ca | apital work-in-progress | - | 181,776,151 |
| С | In | vestment Property | 1-1 | • |
| d | G | oodwill | 4,440,231,829 | 4,441,958,593 |
| е | | ther Intangible assets | 1,595,497 | 2,553,203 |
| f | | tangible assets under development | | |
| g | | ological Assets other than bearer plants | - | - |
| h | | nancial Assets | | |
| ** | i | Investments | 1,081,686,007 | 32,029,096 |
| | ii | Trade receivables | - | 5 2 . |
| | iii | | - | - |
| | iv | | | |
| i | | eferred tax assets (net) | - | - |
| | | ther non-current assets | 34,508,367 | 50,543,640 |
| j | | | 01,000,001 | 7. |
| | | nt assets | 2,800,301,182 | 1,813,155,884 |
| a | 1 (85) | ventories | 2,800,301,102 | 1,010,100,00 |
| b | | nancial Assets | | |
| | i | Investments | 0.000.700.401 | 7,279,763,45 |
| | ii | Trade receivables | 6,266,790,481 | 32,975,778 |
| | iii | | 47,635,258 | 314,313,83 |
| | iv | | 166,990,109 | |
| | V | | 471,295,252 | 84,636,779 |
| | vi | | 5 | - |
| C | | urrent Tax Assets (Net) | | 1 062 622 811 |
| d | 1 0 | ther current assets | 1,489,856,470 | 1,063,622,812 |
| | | Total Assets | 24,132,059,759 | 23,015,752,57 |
| QUIT | Y ANI | D LIABILITIES | | |
| E | Equity | 7 | | 100 700 000 |
| | 1 E | quity Share capital | 126,500,000 | 126,500,000 |
| | | other Equity | 6,130,451,612 | 5,664,856,800 |
| | 3 N | on Controlling Interest | 2,269,844 | 2,089,76 |
| 1 | Liabil | ities | | |
| | 1 N | on-current liabilities | | |
| a | a | Financial Liabilities | | |
| | i | Borrowings | 10,523,584,435 | 10,127,399,309 |
| | ii | | | - |
| | ii | i Other financial liabilities | - | - |
| 1 | b | Provisions | 24,264,733 | 17,041,63 |
| | c | Deferred tax liabilities (Net) | 34,837,025 | 34,837,02 |
| 2.7 | d | Other non-current liabilities | - | - |
| | 100 000 | Current liabilities | | |
| | a | Financial Liabilities | - | - |
| | a i | Borrowings | 4,488,841,309 | 5,139,345,43 |
| | ii | | 1,531,343,992 | 659,631,01 |
| | ii | AN | | - |
| | 60,770 | | 1,223,762,862 | 1,096,530,74 |
| | b | Other current liabilities | 46,203,945 | 147,520,83 |
| | C . | Provisions | 40,203,343 | 111,020,00 |
| (| d | Current Tax Liabilities (Net) | 24 122 050 750 | 23,015,752,57 |
| | TO | TAL EQUITY AND LIABILITIES | 24,132,059,759 | Zo,015,752,57 |

For SVP Global Ventures Limited

Chirag Pittie Director DIN: 00117368

Place: Mumbai Date: 30.05.2019



97, Maker Tower 'F'

Cuffe Parade, Mumbai - 400 005. Tel.: 4029 0011 Fax: 4029 0033

Email: contact@pittie.com Website: www.svpglobal.co.in CIN: L17290MH1982PLC026358

SVP Global Ventures Limited CIN:-L17290MH1982PLC026358

97. Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.

| Standalone Audited | Financial Results For | the Quarter and Ye | ar Ended 31st Mare | cn, 2019 (KS | in Lakhs) | |
|--|-----------------------|--------------------|---|---|------------|--|
| | Audited | Unaudited | Audited | Audited | Audited | |
| Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended | Year Ended | |
| | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 | |
| 1. (a) Net Sales/Income from Operations | 913.90 | 2,845.16 | 4,589.55 | 10,494.69 | 14,538.43 | |
| (b) Other Operating Income | 1,086.67 | 11.85 | 193.79 | 1,217.24 | 539.61 | |
| (C) Other Income | 71.91 | 76.25 | 84.67 | 308.03 | 324.5 | |
| 2. Expenditure | | | | 0.0000000000000000000000000000000000000 | | |
| a. Cost of Materials consumed | 1,912.58 | 1,512.44 | 4,590.56 | 8,390.42 | 11,732.9 | |
| b. Purchase of Stock in trade | 2 | | | | 28.5 | |
| c. Increase/decrease in stock in trade and work | | | | | | |
| n progress | (676.30) | 509.58 | (729.61) | (130.03) | (383.9 | |
| d. Employees cost | 20.46 | 16.28 | 14.68 | 64.41 | 56.3 | |
| e. Finance Cost | 422.32 | 218.69 | 242.10 | 1,095.33 | 922.6 | |
| f. Depreciation | 56.08 | 224.80 | 241.39 | 730.49 | 899.2 | |
| g. Other expenditure | 212.75 | 245.62 | 272.19 | 931.54 | 1,130.8 | |
| h. Total | 1,947.89 | 2,727.40 | 4,631.31 | 11,082.16 | 14,386. | |
| (Any item exceeding 10% of the total | 100 | | | 1 | | |
| expenditure to be shown separately) | - | | | 1 | - | |
| 3. Profit from Operations before Exceptional Items | | | | | 4.045 | |
| (1-2) | 124.59 | 205.85 | 236.70 | 937.80 | 1,015.9 | |
| 4. Exceptional items | - | | - | - | - | |
| 5. Profit (+)/ Loss (-) from Ordinary Activities | 0/25/4/06/2010 | 270007 110000 | | 007.00 | 1.015 | |
| before tax (3+4) | 124.59 | 205.85 | 236.70 | 937.80 | 1,015. | |
| 6. Tax expense | 43.45 | - | 0.30 | 43.45 | 0. | |
| 7. Net Profit (+)/ Loss (-) from Ordinary Activities | | | 200.40 | 894.35 | 1,015. | |
| after tax (5-6) | 81.14 | 205.85 | 236.40 | 894.35 | 1,015. | |
| 8. Extraordinary Item (net of tax expense) | • | - | | | 1,015.0 | |
| 9. Net Profit(+)/ Loss(-) for the period (7-8) | 81.14 | 205.85 | 236.40 | 894.35 | 1,015.0 | |
| 10. Other Comprehensive income /(loss) , Net of | | | (0.24) | 0.62 | (0. | |
| Income Tax | 0.62 | - | (0.21) | 0.62 | (0. | |
| 11.Total Comprehensive income for the period , | 0.7 | 205.05 | 236.19 | 894.97 | 1,015. | |
| Net of Tax (9-10) | 81.76 | 205.85 | | 1,265.00 | 1,265. | |
| 12. Paid-up equity share capital | 1,265.00 | 1,265.00 | 10 (222) | 10.00 | 10. | |
| (Face Value of the Share shall be indicated) | 10.00 | 10.00 | 2.0000000000000000000000000000000000000 | 7.07 | 8. | |
| 13. Earnings Per Share (Basic EPS) | 6.46 | 1.63 | 1.87 | 7.07 | 0. | |

- 1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on Date 30th May 2019. The statutory auditors of the Company have carried out audit of these results.
- 2. These results have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3. In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed review of the above Audited Financial Results for the Quarter and Year ended 31st March, 2019
- 4. The figures for the previous year have been reclassified wherever necessary to confirm the current year classifications.

For SVP Global Ventures Limited

Chirag Pittie Director DIN: 00117368

Place : Mumbai Date: 30.05.2019



97, Maker Tower 'F'

Cuffe Parade, Mumbai - 400 005. Tel.: 4029 0011 Fax: 4029 0033

Email: contact@pittie.com Website: www.svpglobal.co.in CIN: L17290MH1982PLC026358

SVP Global Ventures Limited Balance Sheet as at 31 March, 2019

| Datance blicer as at 01 M | | | Datanee blicer as at or | | (Rupees) | |
|--|-------------------------------------|--|--|----------------|----------------|--|
| | | | | As at 31 March | As at 31 March | |
| cerme | | | Particulars | 2019 | 2018 | |
| SSETS | | | 200 | | | |
| | | ent asse | | 000 100 140 | ### 0#O OO | |
| a | Property, Plant and Equipment | | | 690,165,149 | 755,976,39 | |
| b | Capital work-in-progress | | | | - | |
| C | Investment Property | | | | | |
| d | Goodwill | | | | | |
| е | Other Intangible assets | | | 1,595,497 | 2,553,20 | |
| f | Intangible assets under development | | | | - | |
| g | | Biological Assets other than bearer plants | | | | |
| h | | ncial Ass | | | | |
| | i | Invest | ACTION OF THE STATE OF THE STAT | 1,030,793,400 | 1,030,793,40 | |
| | ii | Trade | receivables | - | - | |
| | iii | Loans | | - | - | |
| | iv | Others | s (to be specified) | - | | |
| i | | | assets (net) | - | - | |
| j | Othe | er non-cu | rrent assets | - | - | |
| Curr | rent a | assets | | | | |
| a | Inve | entories | | 264,750,081 | 269,229,07 | |
| b | Fina | ncial Ass | ets | | | |
| | i | Invest | ments | - | | |
| | ii | Trade | receivables | 239,671,410 | 327,545,84 | |
| | iii | Cash a | and cash equivalents | 8,413,533 | 6,085,39 | |
| | iv | Bank h | palances other than (iii) above | 27,300,138 | 26,029,84 | |
| | v | Loans | | - | 675,06 | |
| | vi | Others | 3 | | | |
| C | Cur | rent Tax | Assets (Net) | - | - | |
| d | Othe | er curren | t assets | 295,570,922 | 51,707,13 | |
| | | | Total Assets | 2,558,260,130 | 2,470,595,34 | |
| QUIT | YAN | D LIABI | LITIES | | | |
| I Equi | | | | | | |
| 1 | Equ | ity Share | capital | 126,500,000 | 126,500,00 | |
| 2 | Othe | er Equity | | 201,421,881 | 111,925,90 | |
| Liab | ilitie | 25 | | | | |
| 1 | Non | -current | liabilities | | | |
| | a | Financ | cial Liabilities | | | |
| | | i | Borrowings | 1,795,565,590 | 1,790,049,83 | |
| | | ii | Trade payables | | 0.20 | |
| | | iii | Other financial liabilities | | 0.00 | |
| | b | Provis | ions | 253,761 | 122,51 | |
| | C | | red tax liabilities (Net) | 866,159 | 866,15 | |
| | d | | non-current liabilities | | - | |
| 2 | Cur | rent liab | ilities | | | |
| | a | Financ | cial Liabilities | | | |
| | 0.000 | i | Borrowings | 300,320,567 | 248,978,37 | |
| | | ii | Trade payables | 18,042,790 | 54,200,00 | |
| | | iii | Other financial liabilities | .5,010,100 | | |
| | h | | | 95,697,481 | 118,140,56 | |
| b Other current liabilities c Provisions | | | | | | |
| | C | | | 19,591,901 | 19,811,99 | |
| | d | | nt Tax Liabilities (Net) | 0.000.000 | 0.470.505.05 | |
| | Т | OTAL E | QUITY AND LIABILITIES | 2,558,260,130 | 2,470,595,34 | |

2,558,260,130 2,470,595,344 For SVP Global Ventures Limited

> Chirag Pittie Director

Place: Mumbai Date: 30.05.2019



97, Maker Tower 'F'

Cuffe Parade, Mumbai - 400 005.

Tel.: 4029 0011

Fax: 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Date: 30.05.2019

To,

Corporate Relationship Department Bombay Stock Exchange Limited 25th Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai – 400001

Re: Declaration in respect of Audit Report with an Unmodified Opinion (Standalone and Consolidated Result) for the Financial Year ended 31st March, 2019

Scrip Code: 505590

Dear Sir,

Pursuant to Regulation 52(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with Regulation 33 (3) of SEBI (LODR) Regulation 2015 as amended by notification no. SEBI/LAD_NRO/GN/2016-17/001 dated 25th May, 2016 we hereby declare and confirm that Statutory Auditors of the Company M/s Motilal & Associates, Chartered Accountants, Mumbai have issued an Audit Report (attached herewith) with an unmodified opinion on audited Financial Results (Standalone and Consolidated) of the Company for the Financial Quarter & Year ended 31.03.2019.

We request you to kindly take the above mentioned information on your records.

Thanking you,

Yours Faithfully,

FOR SVP GLOBAL VENTURES LIMITED

CHIRAG PITTIE DIRECTOR



MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 1, Off S. V.Road, Borivali (West), Mumbai - 400 092. Mob No.: +91 9821624491 Tel:022-2864 2358 and 022-2865 8119 Email: smokshesh@yahoo.com and motilalassociates@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board Of Directors,
SVP Global Ventures Limited,
97, Maker Tower "F",
9th Floor Cuffe Parade,
Mumbai - 400005.

We have audited the quarterly financial results of SVP Global Ventures Limited for the Quarter Ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 1, Off S. V.Road, Borivali (West), Mumbai - 400 092. Mob No.: +91 9821624491

Tel:022-2864 2358 and 022-2865 8119 Email: smokshesh@yahoo.com and motilalassociates@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- iii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iv. Give a true and fair view of the net loss and other financial information for the quarter ended 31st March,2019 as well as the year to date results for the period from 1st April,2018 to 31st March,2019

& ASSO

FRN NO. 106584W MUMBAI

For Motilal & Associates Chartered Accountants Firm Regn.No 106584W

CA. Mokshesh Shah

Partner

M. No. 172906

Place:Mumbai

Date: 30th May, 2019



MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 1, Off S. V.Road, Borivali (West), Mumbai - 400 092, Mob No.: +91 9821624491 Tel:022-2864 2358 and 022-2865 8119

AL 84 ASSO

Email: smokshesh@yahoo.com and motilalassociates@gmail.com

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board Of Directors,
SVP Global Ventures Limited,
97, Maker Tower "F",
9th Floor Cuffe Parade,
Mumbai - 400005

- 1. We have audited the accompanying Statement of Consolidated Financial Results of SVP Global Ventures Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income for the quarter ended 31/03/2019 and for the period from 01/04/2018 to 31/03/2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended18. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/03/2019 and the corresponding period from 01/04/2018 to 31/03/2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors of Parent Company, have been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
- 3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 1, Off S. V.Road, Borivali (West), Mumbai - 400 092. Mob No.: +91 9821624491 Tel:022-2864 2358 and 022-2865 8119

Email: smokshesh@yahoo.com and motilalassociates@gmail.com

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:
 - a. includes the results of the following entities:
 - · Citron Infraprojects Limited
 - · Shri Vallabh Pittie Industries Limited
 - · Platinum Textiles Limited
 - · Helios Mercantile Limited
 - Helios Exports Limited
 - SV Pittie Global Corporation, USA
 - SVP Textiles PLC, Ethiopia
 - SV Pittie Industries Private Limited
 - Shrivallabh Pittie Textiles Jhalawar Private Limited
 - SV Pittie Trading FZC LLC, Oman
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income loss and other financial information of the



MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 1, Off S. V.Road, Borivali (West), Mumbai - 400 092. Mob No.; +91 9821624491

Tel:022-2864 2358 and 022-2865 8119 Email: smokshesh@yahoo.com and motilalassociates@gmail.com

Group for the quarter ended 31/03/2019 and for the period from 01/04/2018 to 31/03/2019.

5. We did not audit the interim financial statements / financial information/financial results of 3 subsidiaries included in the consolidated financial results, whose interim financial statements / financial information/financial results reflect total assets of Rs. 1,65,85,50,688 as at 31/03/2019, total revenue of Rs. 1,58,47,86,047 and Rs. 1,58,47,86,047, total net profit after tax of Rs. 36,92,30,183 and Rs. 36,92,30,183, and total comprehensive income/loss or Rs. 36,92,30,183 And Rs. 36,92,30,183 for the quarter ended 31/03/2019 and for the period from 01/04/2018 to 31/03/2019 respectively, as considered in the consolidated financial statement. These interim financial statements/ financial information/financial results are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited interim financial statements/financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial statements / financial information/financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter

& ASSOCI

1965SAW

For Motilal & Associates Chartered Accountants Firm Regn.No 106584W

CA. Mokshesh Shah Partner

M. No. 172906

Place:Mumbai Date: 30th May, 2019