

Date: July 31, 2020

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 505590

Sub. : Audited Financial Results under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended March 31, 2020

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Audited Consolidated and Standalone Financial Statement for the Quarter and Year ended March 31, 2020 for your information and record.

Thanking you,

Yours faithfully,

FOR SVP GLOBAL VENTURES LIMITED



CHIRAG PITTIE
DIRECTOR
DIN: 00117368



Encl: As above



SVP GLOBAL VENTURES LIMITED

97, Maker Tower 'F'

Cuffe Parade, Mumbai – 400 005.

Tel.: 4029 0011

Fax: 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Date: 31st July 2020

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Subject: Declaration in respect of Audit Report with an Unmodified Opinion (Standalone and Consolidated Result) for the quarter and financial year ended 31st March, 2020

Scrip Code: 505590

Dear Sir,

Pursuant to Regulation 52(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with Regulation 33 (3) of SEBI (LODR) Regulation 2015 as amended by notification no. SEBI/LAD_NRO/GN/2016-17/001 dated 25th May, 2016 we hereby declare and confirm that Statutory Auditors of the Company M/s Motilal & Associates, Chartered Accountants, Mumbai have issued an Audit Report (attached herewith) with an unmodified opinion on audited Financial Results (Standalone and Consolidated) of the Company for the Financial Quarter & Year ended 31.03.2020.

We request you to kindly take the above mentioned information on your records.

Thanking you,

Yours Faithfully,

FOR SVP GLOBAL VENTURES LIMITED

CHIRAG PITTIE
DIRECTOR
DIN: 00117368



SVP Global Ventures Limited					
CIN:-L17290MH1982PLC026358					
97, Maker Tower 'F', Cuffe Parade, Mumbai - 400005.					
Consolidated audited Financial Results For the Quarter and Year Ended 31st March, 2020					
<i>(Rs in Lakhs)</i>					
Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1. (a) Net Sales/Income from Operations	29,626.27	38,593.92	9,561.81	135,549.10	134,863.21
(b) Other Operating Income	1,731.86	1,729.89	4,153.65	5,429.41	4,407.53
(C) Other Income	771.31	824.50	946.00	3,391.57	4,126.71
2. Expenditure					
a. Cost of Materials consumed	15,519.24	26,842.92	11,785.54	91,843.69	65,941.21
b. Purchase of Stock in trade	14,431.28	1,157.83	10,093.79	15,610.74	46,797.99
c. Increase/decrease in stock in trade and work in progress	(8,519.26)	1,115.56	(19,115.92)	(6,756.24)	(8,515.66)
d. Employees cost	1,139.15	1,084.28	322.83	3,407.41	804.90
e. Finance Cost	3,538.71	3,244.92	3,626.03	12,922.24	13,683.63
f. Depreciation	4,023.87	1,486.07	1,434.56	8,470.67	6,085.22
g. Other expenditure	2,939.04	3,461.63	5,168.51	13,588.19	13,532.19
h. Total	33,072.02	38,393.22	13,315.34	139,086.71	138,329.48
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Exceptional Items (1-2)	(942.57)	2,755.08	1,346.13	5,283.37	5,067.98
4. Exceptional items	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(942.57)	2,755.08	1,346.13	5,283.37	5,067.98
6. Tax expense	(114.23)	283.14	406.65	168.91	445.23
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(828.34)	2,471.94	939.48	5,114.46	4,622.75
8. Extraordinary Item (net of tax expense)	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(828.34)	2,471.94	939.48	5,114.46	4,622.75
10. Other Comprehensive income / (loss) , Net of Income Tax	95.49	-	33.37	95.49	33.37
11. Total Comprehensive income for the period , Net of Tax (9-10)	(732.86)	2,471.94	972.85	5,209.94	4,656.13
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
13. Earnings Per Share (Basic EPS)	(5.79)	19.54	7.69	41.19	36.81

Notes:

- The above audited Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 31st July 2020.
- The statutory auditors have carried out audit of these results for the year ended 31st March 2020.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, The Statutory Auditor have performed review of the above Audited Financial Results for the Year ended 31st March 2020.
- The Figures of Last quarter are the balancing Figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the respective financial year.
- The outbreak of COVID-19 globally and resultant lockdown in many countries, including in India, had impact on the business of the Company. Operations of the Company were completely closed from 23rd March, 2020 to 21st April, 2020 due to lockdown and were partially resumed from 22nd April, 2020, capacity utilization is being gradually increased. The lockdown is partially continuing in FY 2020-21 and the Company is continuing its operations with current lower demand. Management is expecting that demand will improve once market stabilize after effect of COVID-19 and lockdown is over. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/ on useful life of the assets/ on financial.
- During the Year ended March 31, 2020, the scheme of Demerger of Citron Infraprojects Limited has been approved by NCLT.

Place : Mumbai
Date : 31/07/2020

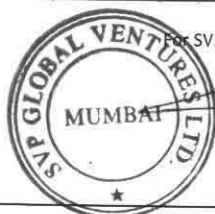


For SVP Global Ventures Limited

(Signature)

Chirag Pittie
Director
DIN: 00117368

SVP Global Ventures Limited		
Consolidated Audited Balance Sheet as at 31 March 2020		
Particulars	As at 31 March 2020	As at 31 March 2019
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	11,041,620,376	7,331,169,306
b Capital work-in-progress	6,657,715,605	-
c Investment Property	-	-
d Goodwill	3,903,297,096	4,440,231,829
e Other Intangible assets	797,750	1,595,497
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	56,762,134	1,081,686,007
ii Trade receivables	-	-
iii Loans & Advances	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	34,508,367
2 Current assets		
a Inventories	4,252,097,887	2,800,301,182
b Financial Assets		
i Investments	-	-
ii Trade receivables	7,263,200,994	6,266,790,481
iii Cash and cash equivalents	1,054,233,123	47,635,258
iv Bank balances other than (iii) above	220,603,821	166,990,109
v Loans & Advances	-	471,295,252
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	4,321,548,248	1,489,856,470
Total Assets	38,771,877,034	24,132,059,759
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	126,500,000	126,500,000
2 Other Equity	8,392,559,340	6,130,451,612
3 Non Controlling Interest	2,237,198,986	2,269,844
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	17,349,877,691	10,523,584,435
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	20,801,157	24,264,733
c Deferred tax liabilities (Net)	34,837,025	34,837,025
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	6,775,275,339	4,488,841,309
ii Trade payables	2,910,150,121	1,531,343,992
iii Other financial liabilities	-	-
b Other current liabilities	922,211,624	1,223,762,862
c Provisions	2,465,751	46,203,945
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	38,771,877,034	24,132,059,759



For SVP Global Ventures Limited

Chirag Pittie
Director
DIN:00117368

Place : Mumbai
Date: 31-07-2020

SVP GLOBAL VENTURES LIMITED		
CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020		
Particulars	Year Ended 31.03.2020 Rs.	Year Ended 31.03.2019 Rs.
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Income	528,336,978	506,797,959
Adjustments for:	-	-
Misc expenses w/off	-	-
Depreciation & Amortization expense	847,066,710	608,521,808
Operating Profit/(Loss) Before Working Capital Changes:	1,375,403,688	1,115,319,767
Working Capital Changes		
(Increase)/decrease in Trade Receivables	(996,410,513)	1,012,972,970
(Increase)/decrease in Inventories	(1,481,796,705)	(987,145,298)
(Increase)/decrease in short term loans & advances	471,295,252	(386,658,474)
(Increase)/decrease in Other current Assets	(2,856,739,121)	(396,770,134)
Increase/(decrease) in Short Term Provisions	(953,958)	(11,066,711)
Increase/(decrease) in Other Current Liabilities	(301,581,238)	127,232,116
Increase/(decrease) in Trade Payables	1,378,806,128	871,712,975
Other Comprehensive Income	9,548,530	3,337,191
Extra Ordinary Expenses	-	-
Increase/(decrease) in Deferred Tax Liabilities	-	-
Net Cash From Operating Activities before Income Tax:	(3,747,801,623)	233,614,635
Less: Taxes during the Year	(34,628,327)	(164,236,341)
Net Cash From Operating Activities	(2,407,026,262)	1,184,698,061
B. Cash Flow From Investing Activities:		
(Increase)/decrease in Property , Plant & Equipments & Intangible Assets	(11,214,435,637)	(38,533,902)
(Increase)/decrease in Investment	1,024,923,874	(1,049,656,911)
(Increase)/decrease in Long Term Loan & Advance	-	-
(Increase)/decrease in Other Non Current Assets	34,508,367	16,035,273
(Increase)/decrease in Goodwill	536,934,733	1,726,764
Increase/(decrease) in Non Current Liabilities	(3,463,576)	7,223,096
Net Cash from Investing Activities	(9,621,532,239)	(1,063,205,680)
C. Cash Flow From Financing Activities:		
Increase/(decrease) in Non Controlling Int.	2,234,929,142	180,081
Increase/(decrease) in other equity	1,741,113,653	(17,700)
Increase/(decrease) in Long term Borrowing	6,826,293,256	396,185,126
Increase in Short Term Borrowings	2,286,434,029	(650,504,129)
Net Cash used in Financing Activities	13,088,770,080	(254,156,622)
Net Increase/(Decrease) in Cash and Cash equivalents	1,060,211,578	(132,664,242)
D. Cash and Cash Equivalents:		
Opening Balance	214,625,367	347,289,609
Closing Balance	1,274,836,944	214,625,367



For SVP Global Venture Limited

Chirag Pittie
Director
DIN:00117368

Date :31/07/2020
Place : Mumbai

SVP Global Ventures Limited					
CIN:-L17290MH1982PLC026358					
97, Maker Tower 'F', Cuffe Parade, Mumbai-400005.					
Standalone Audited Financial Results For the Quarter and Year Ended 31st March, 2020					
<i>(Rs in Lakhs)</i>					
Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1. (a) Net Sales/Income from Operations	2,843.06	2,101.88	913.90	7,963.81	10,494.69
(b) Other Operating Income	(241.79)	983.33	1,086.67	2,013.99	1,217.24
(C) Other Income	61.66	65.16	71.91	264.66	308.03
2. Expenditure					
a. Cost of Materials consumed	762.10	3,497.80	1,912.58	7,108.64	8,390.42
b. Purchase of Stock in trade	-	-	-	21.64	-
c. Increase/decrease in stock in trade and work in progress	1,532.58	(1,118.57)	(676.30)	226.67	(130.03)
d. Employees cost	12.57	13.07	20.46	57.94	64.41
e. Finance Cost	213.01	209.14	422.32	878.07	1,095.33
f. Depreciation	194.82	182.79	56.08	743.23	730.49
g. Other expenditure	290.24	257.94	212.75	1,169.61	931.54
h. Total	3,005.32	3,042.18	1,947.89	10,205.80	11,082.16
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(342.40)	108.19	124.59	36.67	937.80
4. Exceptional items	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(342.40)	108.19	124.59	36.67	937.80
6. Tax expense	13.78	19.17	43.45	32.96	43.45
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(356.18)	89.01	81.14	3.71	894.35
8. Extraordinary Item (net of tax expense)	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(356.18)	89.01	81.14	3.71	894.35
10. Other Comprehensive income / (loss), Net of Income Tax	0.48	-	0.62	0.48	0.62
11. Total Comprehensive income for the period, Net of Tax (9-10)	(355.70)	89.01	81.76	4.19	894.97
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
13. Earnings Per Share (Basic EPS)	(2.81)	0.70	0.65	0.03	7.07

Notes:

- The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on Date 31st July 2020. The statutory auditors of the Company have carried out audit of these results.
- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and other recognized accounting practices to the extent applicable.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, The Statutory Auditor have performed review of the above Audited Financial Results for the Year ended 31st March 2020.
- The figures for the previous year have been reclassified wherever necessary to confirm the current year classifications.
- The Figures of Last quarter are the balancing Figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the respective financial year.
- The outbreak of COVID-19 globally and resultant lockdown in many countries, including in India, had impact on the business of the Company. Operations of the Company were completely closed from 23rd March, 2020 to 21st April, 2020 due to lockdown and were partially resumed from 22nd April, 2020, capacity utilization is being gradually increased. The lockdown is partially continuing in FY 2020-21 and the Company is continuing its operations with current lower demand. Management is expecting that demand will improve once market stabilize after effect of COVID-19 and lockdown is over. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/ on useful life of the assets/ on financial position etc. though there may be lower revenues and lower profitability in the near term in year 2020-21.



For SVP Global Ventures Limited

(Signature)

Chirag Pittie
Director

DIN:00117368

Place : Mumbai
Date: 31/07/2020

SVP Global Ventures Limited		
Audited Balance Sheet as at 31 March 2020		
Particulars	As at 31 March 2020	As at 31 March 2019
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	616,608,354	690,165,149
b Capital work-in-progress		-
c Investment Property		
d Goodwill		
e Other Intangible assets	797,750	1,595,497
f Intangible assets under development		-
g Biological Assets other than bearer plants		
h Financial Assets		
i Investments	970,047,500	1,030,793,400
ii Trade receivables	-	-
iii Loans & Advances	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	384,658,186	264,750,081
b Financial Assets		
i Investments	-	-
ii Trade receivables	191,930,714	239,671,410
iii Cash and cash equivalents	1,422,671	8,413,533
iv Bank balances other than (iii) above	28,807,539	27,300,138
v Loans & Advances	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	410,485,070	295,570,922
Total Assets	2,604,757,786	2,558,260,130
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	126,500,000	126,500,000
2 Other Equity	201,840,604	201,421,881
3 Non Controlling Interest		
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	1,861,862,471	1,795,565,590
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	391,767	253,761
c Deferred tax liabilities (Net)	866,159	866,159
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	253,020,650	300,320,567
ii Trade payables	100,535,625	18,042,790
iii Other financial liabilities	-	-
b Other current liabilities	58,990,130	95,697,481
c Provisions	750,380	19,591,901
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	2,604,757,786	2,558,260,130



For SVP Global Ventures Limited

Chirag Pittie
Director
DIN:00117368

Place : Mumbai
Date: 31-07-2020

SVP GLOBAL VENTURES LIMITED
STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Year Ended 31.03.2020 Rs.	Year Ended 31.03.2019 Rs.
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Income	3,666,975	93,779,464
Depreciation & Amortization expense	74,322,743	73,049,286
Operating Profit/(Loss) Before Working Capital Changes:	77,989,718	166,828,750
Working Capital Changes		
(Increase)/decrease in Trade Receivables	47,740,696	87,874,430
(Increase)/decrease in Inventories	(119,908,105)	4,478,997
(Increase)/decrease in Other Receivables	-	675,063
(Increase)/decrease in Other current Assets	(114,419,299)	(224,557,597)
Increase/(decrease) in Short Term Provisions	(30,180)	285,349
Increase/(decrease) in Other Current Liabilities	(36,707,351)	(22,443,082)
Increase/(decrease) in Trade Payables	82,492,835	(36,157,214)
Other Comprehensive Income- Extra ordinary Item	47,747	61,908
Net Cash From Operating Activities before Income Tax	(140,783,658)	(189,782,147)
Less: Income Tax paid during the Year	22,602,190	24,157,031
Net Cash From Operating Activities	(85,396,129)	(47,110,428)
B. Cash Flow From Investing Activities:		
(Increase)/decrease in Property, Plant & Equipment & Intangible Assets	31,799	(6,280,337)
(Increase)/decrease in Other Non Current Assets	-	-
(Increase)/decrease in Investments	60,745,900	-
Increase(decrease) in Long Term Provisions	138,006	131,251
Net Cash from Investing Activities	60,915,705	(6,149,087)
C. Cash Flow From Financing Activities:		
Increase/(decrease) in Long Term Borrowings	66,296,881	5,515,754
Increase/(decrease) in Short Term Borrowings	(47,299,916)	51,342,197
Net Cash used in Financing Activities	18,996,964	56,857,950
Net Increase/(Decrease) in Cash and Cash equivalents	(5,483,460)	3,598,436
D. Cash and Cash Equivalents:		
Opening Balance	35,713,671	32,115,235
Closing Balance	30,230,210	35,713,671

For SVP Global Venture Limited



(Signature)

(Chirag Pittie)
DIN: 00117368
Director

Place : Mumbai
Date : 31/07/2020

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Tel:022-2864 2358 and 022-2865 8119
Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company for the Quarter and Twelve Months Ended/Year Ended 31st March,2020 of SVP GLOBAL VENTURES LIMITED Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended .

To,
The Board of Directors of
SVP GLOBAL VENTURES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of **standalone** financial results for the quarterly and year to date financial results of **SVP GLOBAL VENTURES LIMITED**, for the Quarter and Year Ended 31st March, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act,2013 ("the Act") and other accounting principles generally accepted in India, of the net **profit** and other comprehensive income for the quarter ended March 31,2020, and of the net profit and other comprehensive income for the year ended March 31, 2020 and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Standalone Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide basis for our opinion.

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
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motilalassociates@gmail.com

Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



CA Mokshesh Shah
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Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of Board of Directors/management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the **standalone financial** statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, as required under the Listing Regulations

For Motilal & Associates
Chartered Accountants
ICAI FRN: 106584W

CA Mokshesh Shah, Partner
Membership No: 172906
UDIN: 20172906AAAABF4254
Place: Mumbai
Date: 31st July, 2020

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Independent Auditor's Report on the Quarterly and Year to date Audited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter Ended & 12 months/Year Ended 31st March,2020

To,
The Board of Directors of
SVP GLOBAL VENTURES LIMITED

**Report on the audit of the Consolidated Financial Results
Opinion**

We have audited the accompanying statement of quarterly and year to date **consolidated financial results of SVP GLOBAL VENTURES LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "**Group**") financial results of **SVP GLOBAL VENTURES LIMITED**, for the Quarter and Year Ended 31st March, 2020 ("the Statement"), attached herewith, being submitted by the **Holding Company** pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").

In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of the reports of the other auditors on separated audited financial statements of the **5 Indian subsidiaries audited by other Indian Auditors and 4 unaudited Financials of Foreign Subsidiaries**, the Statement:

iii) Includes the results of the entities as given below listed.

1. Shrivallabh Pittie Enterprises Private Limited
2. Shrivallabh Pittie Industries Limited
3. Platinum Textiles Limited
4. SV Pittie Industries Pvt. Ltd.
5. Shrivallabh Pittie Textiles Jhalawar Pvt. Ltd
6. SV Pittie Sohar Textiles (FZC) LLC
7. SV Pittie Trading (FZC) LLC
8. SV Pittie Global Corporation
9. SVP Textiles PLC

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian accounting standards (Ind AS) prescribed under section 133 of the Companies Act,2013 ("the Act") and other accounting principles generally accepted in India, of the **consolidated** net profit and other comprehensive net profit for the quarter ended March 31,2020, and of the net profit and other comprehensive income for the year ended March 31, 2020 other financial information of the Company for the quarter and year ended March 31, 2020.

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Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Consolidated Financial Results" section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide basis for our opinion.

Management s Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which are used for the purpose preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group and to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, or to cease operations, or has not realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing financial reporting process of its Group.

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Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of Board of Directors/management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as going concern.

Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of the entities of which we are the independent auditors.

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For the other entities included in the Statement which have been auditor by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company & such other entities included in the Statement of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statement and other financial information, in respect of;

Five Indian subsidiaries (Audited by Other Indian Auditor) and Four Foreign Subsidiaries (Unaudited), whose financial statement includes total assets of Rs 3,616.71 crores as at 31st March, 2020, total revenues of Rs 294.70 crores and Rs 1,341.28 crores, total net profit/(loss) after tax of Rs (3.77) crores and Rs 52.06 crore, for the quarter and for the year ended on the date respectively for the Quarter and Year ended March 31, 2020 as considered in the Statement which have been audited by its respective independent auditor/unaudited financials certified by Management.

The independent auditor's report in respect of those Companies who have been audited, on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement is so far as it related to the amounts and disclosures included in respect of the subsidiary and associate/associates is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

The unaudited financial results of the for Foreign Subsidiaries have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to by the Management, these financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

CA Mokshesh Shah
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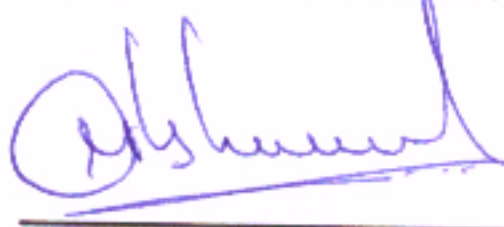


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The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the consolidated audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, as required under the Listing Regulations

For Motilal & Associates
Chartered Accountants
ICAI FRN: 106584W



CA Mokshesh Shah, Partner
Membership No: 172906
UDIN: 20172906AAAABG2828
Place: Mumbai
Date: 31st July, 2020