

January 21, 2021

To,
The Department of Corporate Services,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Ref : Scrip Code: 505590

Sub : Outcome of Board Meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing regulations).

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Thursday, January 21, 2021, interalia, has considered and transacted the following business:

- 1) The Board has considered and approved the Un-audited Financial Results (Standalone & Consolidated) alongwith limited review report for the quarter ended 31st December, 2020.
- 2) The board has considered and approved appointment of Mr. Shravan A. Gupta, Practicing Company Secretary as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
- 3) Preferential Issue of Warrants Convertible in Equity Shares & Increase in Authorized Share Capital:

The Board has considered & approved the Preferential Issue of Warrants convertible into Equity Shares and increase in Authorized Share Capital of the company subject to the approval of the Shareholders and applicable regulatory authorities. The Draft Notice of Postal ballot seeking approval of Members of the Company for Preferential Issue of Warrants & corresponding increase in Authorized Share Capital of the Company has been considered & approved by the Board.

The details of the Preferential Issue of Warrants to be converted into equivalent no. of Equity Shares are as follows:

- i) To issue and allot warrants in aggregate of Rs. 235,00,00,000 (Rupees Two Hundred and Thirty Five Crores only) to one of the promoter group entity as mentioned in the below

stated annexure on a Preferential basis at a value per warrant to be determined on the relevant date falling on 27th January, 2021 in compliance with applicable provisions of SEBI (ICDR) Regulations. The conversion of Warrants can be exercised at any time during the period of 18 Months from the date of allotment of Warrants, as the case may be, on such other terms and conditions as applicable.

The details of Authorized Capital are as follows :

- i) To increase Authorized Share Capital of the Company from existing Rs. 19,00,00,000 (Rupees Nineteen Crores only) to Rs. 21,25,00,000/- (Rupees Twenty One Crores Twenty Five Lakhs only) .

Please note that the date of commencement of voting by Postal ballot/e-voting shall commence at 9:00 am on January 28, 2021 and end at 5:00 pm on February 26, 2021 for seeking approval of members for the above stated Agenda Item, the draft Notice of which is hereby approved in the Board Meeting.

The Relevant Date in relation the issue of Warrants in accordance with SEBI (ICDR) Regulations would be January 27, 2021, the date 30 days prior to the date of passing of Resolution.

Further the details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the issuance of Securities is enclosed as Annexure to this Letter.


Kindly take the same on your record and oblige us.

The Meeting commenced at 05.00 P.M. and concluded at 7:20 P.M.

Thanking You,

Yours faithfully,

For SVP Global Ventures Limited


Navita Sharma
Company Secretary



Annexure

Sr.No.	Particulars	Details
1	Type of securities	Warrants convertible into equivalent no. of equity shares
2	Type of issuance	Preferential basis
3	Total amount for which the securities will be issued	Rs. 235,00,00,000/-
4	In case of Preferential Issue the listed entity shall disclose the following Information to the Stock Exchanges:	
i.	Name of the Investor	M/s. ShriVallabh Pittie Ventures Private Limited
ii.	Post Allotment of Securities - Number of Investors, Outcome of the Subscription , Issue Price / allotted Price in case of Convertibles	Number of Investors: 1 The warrants will be issued at a Price determined in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 Warrants would be allotted only upon receipt of 25% of the Issue Price.
5.	In case of convertible - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible in to equivalent number of Equity Shares, the conversion of the warrant can be exercised at any time within a period of 18 Months from the date of the allotment, in one or more tranches, as the case may be and such other terms and conditions as may be applicable. Option for conversion of warrants will be available upon payment of full price of warrant before such exercise of option.



SVP Global Ventures Limited						
97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
Consolidated Unaudited Financial Results For The Quarter and Nine Month Ended 31st December, 2020 (Rs in Lakhs)						
Particulars	Quarter Ended			Ninth Month Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	37,055.11	36,399.34	38,593.92	82,637.16	1,05,922.83	1,35,549.10
(b) Other Operating Income	159.74	73.83	1,729.89	278.44	3,697.55	5,429.41
(C) Other Income	701.84	755.09	824.50	2,209.23	2,620.26	3,391.57
2. Expenditure						
a. Cost of Materials consumed	25,535.55	26,505.29	26,842.92	63,639.65	76,324.45	91,843.69
b. Purchase of Stock in trade			1,157.83		1,179.47	15,610.74
c. Increase/decrease in stock in trade and work in progress	(1,061.10)	1,021.21	1,115.56	(3,970.40)	1,763.03	(6,756.24)
d. Employees cost	671.56	510.91	1,084.28	1,730.37	2,268.26	3,407.41
e. Finance Cost	3,028.19	2,630.77	3,244.92	9,103.13	9,383.53	12,922.24
f. Depreciation	2,123.65	2,057.05	1,486.07	6,297.28	4,446.80	8,470.67
g. Other expenditure	4,290.12	3,427.61	3,461.63	9,665.36	10,649.16	13,588.19
h. Total	34,587.97	36,152.84	38,393.23	86,465.40	1,06,014.69	1,39,086.71
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Exceptional Items (1-2)	3,328.72	1,075.42	2,755.08	(1,340.58)	6,225.95	5,283.37
4. Exceptional items						
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	3,328.72	1,075.42	2,755.08	(1,340.58)	6,225.95	5,283.37
6. Tax expense			283.14		283.14	168.91
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	3,328.72	1,075.42	2,471.94	(1,340.58)	5,942.81	5,114.46
8. Extraordinary Item (net of tax expense)						
9. Net Profit(+)/ Loss(-) for the period (7-8)	3,328.72	1,075.42	2,471.94	(1,340.58)	5,942.81	5,114.46
10. Other Comprehensive income /(loss) , Net of Income Tax						95.49
11. Total Comprehensive income for the period , Net of Tax (9-10)	3,328.72	1,075.42	2,471.94	(1,340.58)	5,942.81	5,209.95
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
13. Earnings Per Share (Basic EPS)	26.31	8.50	19.54	(10.60)	46.98	41.19

Notes:

- The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 21st January, 2021.
- The statutory auditors have carried out the Limited Review of the results for the Quarter and Nine Month ended 31st December, 2020.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Pursuant to the Special Resolution passed by the shareholders in the Annual General Meeting held on December 28, 2020, the Company has sub-divided 1 (one) equity share of face value of INR 10 each, fully paid up into 10 (ten) equity shares of face value of INR 1 each, fully paid up effective from January 15, 2021 as the record date. Consequent to the sub-division of equity shares, 12650000 equity shares of face value of INR 10 each has been sub-divided into 126500000 equity shares of face value of INR 1 each. As the sub-division will be given effect to after the record date i.e. subsequent to the balance sheet date, the same is not reflected in the financial results for the quarter and nine month period ended December 31, 2020.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Ventures Limited



Chirag Pittie
Whole Time Director
DIN : 00117368

Place : Mumbai
Date : 21/01/2021

SVP Global Ventures Limited						
97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
Standalone Unaudited Financial Results For The Quarter and Nine Month Ended 31st December, 2020 (Rs in Lakhs)						
Particulars	Quarter Ended			Ninth Month ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	4,013.70	2,081.20	2,101.88	6,437.20	5,120.75	7,963.81
(b) Other Operating Income	4.38	7.90	983.33	23.74	2,255.78	2,013.99
(C) Other Income	60.00	61.00	65.16	181.33	203.00	264.66
2. Expenditure						
a. Cost of Materials consumed	3,649.82	1,827.18	3,497.80	6,204.18	6,346.54	7,108.64
b. Purchase of Stock in trade					21.64	21.64
c. Increase/decrease in stock in trade and work in progress	(232.43)	(227.66)	(1,118.57)	(859.68)	(1,305.92)	226.67
d. Employees cost	8.40	8.55	13.07	23.91	45.37	57.94
e. Finance Cost	87.75	197.66	209.14	497.67	665.06	878.07
f. Depreciation	213	157.90	182.79	556.22	548.41	743.23
g. Other expenditure	276	158.58	257.94	534.96	879.37	1,169.61
h. Total	4,002.32	2,122.21	3,042.18	6,957.27	7,200.47	10,205.80
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Exceptional Items (1-2)	75.76	27.89	108.19	(315.00)	379.07	36.67
4. Exceptional items						
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	75.76	27.89	108.19	(315.00)	379.07	36.67
6. Tax expense			19.17		19.17	32.96
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	75.76	27.89	89.01	(315.00)	359.89	3.71
8. Extraordinary Item (net of tax expense)						
9. Net Profit(+)/ Loss(-) for the period (7-8)	75.76	27.89	89.01	(315.00)	359.89	3.71
10. Other Comprehensive income/(loss), Net of Income Tax						0.48
11. Total Comprehensive income for the period, Net of Tax (9-10)	75.76	27.89	89.01	(315.00)	359.89	4.19
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
13. Earnings Per Share (Basic EPS)	0.60	0.22	0.70	(2.49)	2.84	0.03

Notes:

1. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 21st January, 2021.

2. The statutory auditors have carried out the Limited Review of the results for the Quarter and Nine month ended 31st December, 2020.

3. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Pursuant to the Special Resolution passed by the shareholders in the Annual General Meeting held on December 28, 2020, the Company has sub-divided 1 (one) equity share of face value of INR 10 each, fully paid up into 10 (ten) equity shares of face value of INR 1 each, fully paid up effective from January 15, 2021 as the record date. Consequent to the sub-division of equity shares, 12650000 equity shares of face value of INR 10 each has been sub-divided into 126500000 equity shares of face value of INR 1 each. As the sub-division will be given effect to after the record date i.e. subsequent to the balance sheet date, the same is not reflected in the financial results for the quarter and nine month period ended December 31, 2020.

5. Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Ventures Limited



Chirag Pittie
Whole Time Director
DIN:00117368

Place : Mumbai
Date : 21.01.2020

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Tel:022-2864 2358 and 022-2865 8119
Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

Independent Auditor's Review Report on the Interim Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter and Nine Months Ended 31st December,2020

To,
Review report to the Board of Directors,
SVP Global Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Interim Consolidated Financial Results of SVP Global Ventures Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter and nine months ended 31st December,2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of the reports of the other auditors on separated audited financial statements of the **5 Indian subsidiaries audited by other Indian Auditors and 4 unaudited Financials of Foreign Subsidiaries**, the Statement :

Includes the results of the entities as given below listed.

1. Shrivallabh Pittie Enterprises Private Limited
2. Shrivallabh Pittie Industries Limited
3. Platinum Textiles Limited
4. SV Pittie Industries Pvt. Ltd.
5. Shrivallabh Pittie Textiles Jhalawar Pvt. Ltd
6. SV Pittie Sohar Textiles (FZC) SAOC
7. SV Pittie Trading (FZC) LLC
8. SV Pittie Global Corporation
9. SVP Textiles PLC

5. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The accompanying Statement includes the interim unaudited financial statement and other financial information, in respect of;

Five Indian subsidiaries (Under Audit by Other Indian Auditor and unaudited during the quarter) and Four Foreign Subsidiaries (Unaudited), whose financial results for the Quarter ended 31st December, 2020 includes total revenues of Rs 338.39 crores and total net profit after tax of Rs 32.53 crores, as considered in the Statement have not been under audit by its respective independent India auditor/unaudited financials certified by Management.



CA Mokshesh Shah
B.Com, A.C.A



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Tel:022-2864 2358 and 022-2865 8119
Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

The unaudited financial results of the for Indian and Foreign Subsidiaries have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial results and includes reliance on work performed by other auditor.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

For Motilal & Associates
Chartered Accountant
FRN: 106584W

CA. Mokshesh Shah, Partner
M. No. 172906
Place: Mumbai
Date: 21st January 2021
UDIN: 21172906AAAABD9818

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Tel:022-2864 2358 and 022-2865 8119
Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

Independent Auditor's Review Report on the Statement of Interim Quarterly Unaudited Standalone Financial Results of of SVP GLOBAL VENTURES LIMITED for the Quarter Ended and Nine Months Ended 31st December,2020 Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
**The Board of Directors of
SVP GLOBAL VENTURES LIMITED**

We have reviewed the accompanying Statement of **Unaudited Standalone** Financial Results of **SVP GLOBAL VENTURES LIMITED (the "Company")**, for the Quarter Ended and Nine Months Ended 31st December, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act,2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Mhs..

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Tel: 022-2864 2358 and 022-2865 8119
Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates
Chartered Accountants
ICAI FRN: 106584W**

CA Mokshesh Shah,
Partner
Membership No: 172906
UDIN: 21172906AAAABC5063
Place: Mumbai
Date: 21st January, 2021