

97, Maker Tower 'F'

Cuffe Parade, Mumbai - 400 005.

Tel.: 4029 0011

Fax: 4029 0033

Email: contact@pittie.com Website: www.svpglobal.co.in CIN: L17290MH1982PLC026358

Date: May 30, 2017

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

### Scrip Code: 505590

Sub.: Audited Financial Results under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended March 31, 2017

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Audited Consolidated and Standalone Financial Statement for the Quarter and Year ended March 31, 2017 for your information and record.

Thanking you,

Yours faithfully,

FOR SVP GLOBAL VENTURES LIMITED

**CHIRAG PITTIE** 

MANAGING DIRECTOR

DIN: 00117368



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Cuffe Parade, Mumbai - 400 005.

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CIN: L17290MH1982PLC026358

## SVP GLOBAL VENTURES LIMITED

CIN: L17290MH1982PLC026358

Statement of Standalone Audited Financial R	tesults for the Quar	ter and Year ender	131 March 2017	(Amount in Lakke)		
PARTICULARS		Quarter ended	Year ended			
	Audited	Un-audited	Audited	Audited	Audited	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	
1. (a) Net Sales/Income from Operations	505.30	19.00	105.17	555.40		
(b) Other Operating Income	2.97	4.00	103.17	555.12	1,702.20	
2. Expenditure	2.57	4.00		7.60		
a. Increase/decrease in stock in trade and work in progress	(2,106.71)	(131.63)	37.20	(2004.64)		
b. Purchase and Other Manufacturing expenses	2,443.22	147.39	50.43	(2,304.64)	(5.90)	
c. Employees cost	7.92	0.58	2.89	2,670.91	1,632.94	
d. Depreciation	100.15	2.78	2.76	9.01	4.90	
e. Other expenditure	6.22	1.10		108.48	11.10	
Total	450.80	20.22	5.49	13.14	44.23	
(Any item exceeding 10% of the total expenditure to be shown	430.00	20.22	98.77	496.90	1,687.27	
separately)						
3. Profit from Operations before Other Income, Interest and						
Exceptional Items (1-2)	53.43					
4. Other Income	57.47	2.78	6.40	65.82	14.93	
5. Profit before Interest and Exceptional Items (3+4)						
6. Interest & Other Finance Cost	57.47	2.78	6.40	65.82	14.93	
	47.85			47.85		
7. Profit after Interest but before Exceptional Items (5-6) 8. Exceptional Items	9.62	2.78	6.40	17.97	14.93	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10. Tax expense	9.62	2.78	6.40	17.97	14.93	
		0.83		3.74	8.18	
11. MAT Credit Available		N		(3.42)		
12. Net Profit (+)/ Loss (-) from						
Ordinary Activities after tax (9-10-11)	9.62	1.95	6.40	17.65	6.75	
13. Extraordinary Item (net of tax expense Rs)					0.75	
14. Net Profit(+)/ Loss(-) for the period (12-13)	9.62	1.95	6.40	17.65	6.75	
15. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	
16. Reserve excluding Revaluation Reserves as per balance sheet of		20.00	10.00	10.00	10.00	
17. Earnings Per Share (EPS)	0.08	0.02	0.05	0.14	0.05	
a) Basic and diluted EPS before Extraordinary items for the period, for		0.02	0.03	0.14	0.05	
the year to date and for the previous year (not to be annualized)			*			
b) Basic and diluted EPS after Extraordinary items for the period, for						
the year to date and for the previous year (not to be annualized)						
18. Public Shareholding						
- No. of shares	41,01,420	41,01,420	4,10,142	44.04.420	44.04.400	
- Percentage of shareholding	32.42	32.42		41,01,420	41,01,420	
19. Promoters and promoter group Shareholding **	32.42	32.42	32.42	32.42	32.42	
a) Pledged/Encumbered						
Number of shares						
Percentage of shares (as a % of the total shareholding of						
promoter and promoter group)						
Percentage of shares (as a% of the total share capital of the		100000				
company)						
o) Non-encumbered						
Number of Shares	05 40 500	05.40.500		120 mark 120 m		
	85,48,580	85,48,580	8,54,858	85,48,580	85,48,580	
Percentage of shares (as a% of the total shareholding of	67.58	67.58	67.58	67.58	67.58	
Percentage of charge (e.g. of the testel share and testel of the				0		
Percentage of shares (as a % of the total share capital of the company)	67.58	67.58	67.58	67.58	67.58	

1) The above Standalone audited financial results Quarter and Year ended 31.03.2017 have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th May, 2017.

2) In view of the Accounting Standard (AS) 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India which is effective from April 1, 2001, the provision for tax for the Quarter and Year ended 31st March, 2017 has been provided.

Place: Mumbai Date: 30.05.2017 or SVP Global Verice Submitted Resident Resident



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#### SVP GLOBAL VENTURES LIMITED

CIN: L17290MH1982PLC026358

97, Maker Tower F, Cuffe Parade, Mumbai - 400 005

Statement of Assets and Liabilities	sults for Quarter and Year ended 31 M Audited	Audited
Statement of Assets and Liabilities	As at year ended	As at previous year ended
Particulars	31.03.2017	31.03.2016
A. EQUITY AND LIABILITIES		3
1. Shareholders funds		
(a) Share Capital	18,65,00,000	18,65,00,000
(b) Reserves and Surplus	85,03,78,979	84,86,15,126
(c) Money received against share warrants		
Sub Total Shareholders Funds	1,03,68,78,979	1,03,51,15,126
2. Share application money pending allotment		
3. Minority Interest		
4. Non-Current Liabilities		
(a) Long Term Borrowings	94,03,51,976	
(b) Deferred Tax Liabilities (Net)	8,66,159	8,66,159
(c) Other long term liabilities		•
(d) Long Term Provisions	-	-
Sub Total Non-current liabilities	94,12,18,135	8,66,159
5. Current Liabilities		
(a) Short Term borrowings	18,93,47,243	9,18,58,376
(b) Trade Payables	3,24,63,608	11,63,33,228
(c) Other Current Liabilities	4,60,13,850	25,88,618
(d) Short- Term Provisions	39,66,000	7,40,887
Sub - Total Current Liabilities	27,17,90,701	21,15,21,109
TOTAL EQUITY AND LIBILITIES	2,24,98,87,815	1,24,75,02,394
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets	77,61,21,464	1,09,07,259
(b) Non - Current investments	1,03,08,91,400	1,03,08,91,400
(c) Deferred Tax Assets (net)	701757	
(d) Long Term Loans an Advances	7,34,757	1,48,683
(e) Other non - current assets	1,05,47,444 1,81,82,95,065	1,04,19,47,342
2. Current Assets		
(a) Current Investments	24,71,13,124	1,66,49,443
(b) Inventories (c) Trade recievables	7,30,03,924	14,83,72,960
(d) Cash and Cash Equivalents	4,76,53,040	32,43,329
(e) Short Term loans and advances	4,69,23,337	3,72,59,295
(f) Other Current Assets	1,68,99,326	30,025
Sub total - Current Assets	43,15,92,750	20,55,55,052
TOTAL ASSETS	2,24,98,87,815	1,24,75,02,394

Place : Mumbai Date : 30.05.2017 Chirag Mit

DIN: 0011



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#### SVP GLOBAL VENTURES LIMITED

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND FOR THE YEAR ENDED ON 31st March, 2017 (Amount in Lakhs)					
		Quarter ended	Year I		
PARTICULARS ,	Consolidated Audited	Consolidated Un-audited	Consolidated Audited	Consolidated Audited	Consolidated Audited
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
1. (a) Net Sales/Income from Operations	67,738.07	61,034.17	44,282.95	1,90,168.29	1,78,413.45
(b) Other Operating Income	933.24	940.03	92.87	2,045.96	371.51
2. Expenditure	955.24	940.03	92.07	2,043.90	3/1.31
a. Increase/decrease in stock in trade and work in progress	(3,162.71)	(1,400.12)	37.20	(4,542.12)	
b. Purchase and other manufacturing expenses	66,022.21	57,862.52	42,304.90	1,81,509.55	1,70,644.96
c. Employees cost	301.78	131.55	74.73	670.78	292.26
d. Depreciation	1,655.63	1,093.86	110.51	3,333.26	442.15
e. Other expenditure	1,000,000,000,000,000	2000 DESCRIPTION OF THE PARTY O	The state of the s		
Total	104.07	447.13	303.17	977.04	1,230.50
(Any item exceeding 10% of the total expenditure to be shown separately)	64,920.98	58,134.94	42,830.51	1,81,948.51	1,72,609.87
3. Profit from Operations before Other Income, Interest and Exceptional					
tems (1-2)	3,750.33	3,839.26	1,545.31	10,265.74	6,175.09
4. Other Income	3,730.33	3,039.20	1,545.51	10,205.74	0,1/5.09
5. Profit before Interest and Exceptional Items (3+4)	3,750.33	3,839.26	1,545.31	10,265.74	6,175.09
5. Interest & Other Finance Cost	2,920.53	2,642.87	1,343.31		
7. Profit after Interest but before Exceptional Items (5-6)				8,358.43	5,020.45
3. Exceptional items	829.80	1,196.39	291.34	1,907.31	1,154.64
D. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	829.80	1,196.39	291.34	100731	445464
10. Tax expense	029.00	260.50	7.57.515.15	1,907.31	1,154.64
1.MAT Credit Available		200.50	3.80	519.00	275.33
2. Net Profit (+)/ Loss (-) from				(372.78)	
Ordinary Activities after tax (9-10-11)	020.00	025.00	20224	4 844.00	
	829.80	935.89	287.54	1,761.09	879.31
3. Extraordinary Item (net of tax expense Rs)			trans.		
4. Net Profit(+)/ Loss(-) for the period (12-13)	829.80	935.89	287.54	1,761.09	879.31
5. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
6. Reserve excluding Revaluation Reserves as per balance sheet of previous	-				
7. Earnings Per Share (EPS)	6.56	7.40	2.27	13.92	6.95
) Basic and diluted EPS before Extraordinary items for the period, for the					
rear to date and for the previous year (not to be annualized)					
) Basic and diluted EPS after Extraordinary items for the period, for the					
rear to date and for the previous year (not to be annualized)		10.00			
8. Public Shareholding					
No. of shares	41,01,420	41,01,420	41,01,420	41,01,420	41,01,420
Percentage of shareholding	32.42	32.42	32.42	32.42	32.42
9. Promoters and promoter group Shareholding **			10000		
) Pledged/Encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of					
promoter and promoter group)					
Percentage of shares (as a% of the total share capital of the					
ompany)					
) Non-encumbered					
Number of Shares	85,48,580	85,48,580	85,48,580	85,48,580	85,48,580
Percentage of shares (as a% of the total shareholding of	67.58	67.58	67.58	67.58	67.58
promoter and promoter group)	0,100	57.50	07.50	050	07.50
Percentage of shares (as a % of the total share capital of the	67.58	67.58	67.58	67.58	67.58
· er en mande er en min en fan a to er en er en	07.50	07.50	07.50	07.50	07.50

1) The aove results been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 30.05.2017.

4) The Figure of the previous periods have been regrouped wherever necesssary. The Figure of the last quarter are the balancing figures.

Place: Mumbai Date: 30.05.2017 Chirag Paig Mumbai Managing Dincom

<sup>2)</sup> The financial results are in accordance with the standard accounting practices followed by the company in preparation of its statutory accounts.

<sup>3)</sup> In view of the Accounting Standard (AS) 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India which is effective from April 1, 2001, the provision for tax for the Quarter/Year ended 31st march, 2017 has been provided.



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### SVP GLOBAL VENTURES LIMITED

### 97, MAKER TOWER 'F', CUFFE PARADE, MUMBAI - 400 005.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31 MAR 2017

Statement of Assets and Liabilities	CONSOLIDATED	CONSOLIDATED
	As at year ended	As at year ended
Particulars	31.03.2017	31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	18,65,00,000	18,65,00,00
(b) Reserves and Surplus	5,84,73,16,604	4,46,44,99,16
(c) Money Received against Share Warrants	-	
Sub Total Shareholders Funds	6,03,38,16,604	4,65,09,99,16
2. Share application money pending allotment	-	
3. Minority Interest	2,51,000	2,51,000
4. Non-Current Liabilities		
(a) Long Term Borrowings	9,38,97,92,585	3,87,83,28,276
(b) Deferred Tax Liabilities (Net)	3,48,37,025	2,78,61,206
(c) Other long term liabilities	- 1	2,70,01,200
(d) Long Term Provisions		
Sub Total Non-current liabilities	9,42,48,80,610	3,90,64,40,482
5. Current Liabilities		
a) Short Term borrowings	4,03,55,21,600	2 40 24 92 452
b) Trade Payables	1,12,00,53,178	3,19,21,82,153 1,02,32,36,715
c) Other Current Liabilities	82,42,76,151	20,74,33,075
(d) Short- Term Provisions	7,93,94,667	2,66,81,126
Sub - Total Current Liabilities	6,05,92,45,597	4,44,95,33,069
	0,00,02,40,007	4,44,80,00,000
TOTAL EQUITY AND LIBILITIES	21,51,79,42,811	13,00,69,72,716
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets	7,65,38,51,660	1,72,56,28,962
(b) Goodwill on Consolidation	4,44,22,42,110	3,23,55,27,917
c) Non - Current investments	34,43,778	4,61,41,592
d) Deferred Tax Assets (net)		
(e) Long Term Loans an Advances	9,40,15,356	4,40,16,810
f) Other non - current assets	15,92,83,624	5,61,95,735
	12,35,28,36,528	5,10,75,11,016
2. Current Assets		,
a) Current Investments		
b) Inventories	81.03.54.985	35,61,43,403
c) Trade recievables	6,36,78,95,548	5,16,25,02,889
d) Cash and Cash Equivalents	54,56,12,356	17,24,44,117
e) Short Term loans and advances	1,08,52,08,638	2,02,66,23,102
f) Other Current Assets	35,60,34,755	18,17,48,189
Sub total - Current Assets	9,16,51,06,283	7,89,94,61,700
TOTAL ASSETS	21,51,79,42,811	13,00,69,72,716
		bal Ventures Limited

Place : Mumbai Date : 30.05.2016 Chirag Pinto Managing Dinco DIN: 00117368

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SVP GLOBAL VENTURES LIMITED

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Date: 30.05.2017

To,

Corporate Relationship Department Bombay Stock Exchange Limited 25th Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai – 400001

Re: Declaration in respect of Audit Report with an Unmodified Opinion for the Financial Year ended 31st March, 2017

Scrip Code: 505590

Dear Sir,

Pursuant to Regulation 52(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with Regulation 33 (3) of SEBI (LODR) Regulation 2015 as amended by notification no. SEBI/LAD\_NRO/GN/2016-17/001 dated 25th May, 2016 we hereby declare and confirm that Statutory Auditors of the Company M/s Motilal& Associates, Chartered Accountants, Mumbai have issued an Audit Report (attached herewith) with an unmodified opinion on audited Financial Results of the Company for the Financial Quarter & Year ended 31.03.2017.

We request you to kindly take the above mentioned information on your records.

Thanking you,

Yours Faithfully,

FOR SVP GLOBAL VENTURES LIMITED

**CHIRAG PITTIE** 

MANAGING DIRECTOR

DIN: 00117368



## MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 8, Off S. V.Road, Borivali (West), Mumbai - 400 092. Tel No.: 022-2864 2358, 2865 8119 Email:motilalassociates@gmail.com

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of **SVP GLOBAL VENTURES LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

#### TO THE BOARD OF DIRECTORS OF SVP GLOBAL VENTURES LIMITED

- 1. We have audited the accompanying Statement of Standalone Financial Results of SVP GLOBAL VENTURES LIMITED ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
- (a) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Group for the year ended March 31, 2017.



### CA Mokshesh Shah B.Com, A.C.A



# MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Motilal & Associates

Chartered Accountant & ASS

FRN: 106584W

CA. Mokshesh Shah, Partner

106584W MUMBAI

M. No. 172906

Place: Mumbai Date: 30/05/2017 CA Mokshesh Shah B.Com, A.C.A



# MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of **SVP GLOBAL VENTURES LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

#### TO THE BOARD OF DIRECTORS OF SVP GLOBAL VENTURES LIMITED

- 1. We have audited the accompanying Statement of Consolidated Financial Results of SVP GLOBAL VENTURES LIMITED ("the Company") and its subsidiaries (collectively referred to as 'the Group'), for the year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 3. We have relied on the unaudited Financial Statements of certain subsidiaries. These unaudited Financial Statements as approved by the respective Board of Directors of these companies have been furnished to us by the Management and our report is so far as it relates to the amounts included in respect of these subsidiaries is based solely on such approved unaudited financial statements.



## CA Mokshesh Shah B.Com, A.C.A



# MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 8, Off S. V.Road, Borivali (West), Mumbai - 400 092. Tel No.: 022-2864 2358, 2865 8119 Email:motilalassociates@gmail.com

- 4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports:
- (a) Includes the results of the following entities:
- CITRON INFRAPROJECTS LIMITED.
- HELIOS MERCHANTILE LIMITED.
- HELIOS EXPORTS LIMITED.
- PLATINUM TEXTILES LIMITED.
- SHRIVALLABH PITTIE INDUSTRIES LIMITED.
- SV PITTIE GLOBAL CORPORATION, USA
- SVP TEXTILES PLC, ETHIOPIA.
- (b) is presented in accordance with the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (c) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2017.
- 5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Motilal & Associates Chartered Accountant

FRN: 106584W

CA. Mokshesh Shah, Partner

106584W MUMBAI

M. No. 172906

Place: Mumbai Date: 30/05/2017